

**St. Joseph's College of Commerce (Autonomous)**  
**#163, Brigade Road, Bangalore - 560 025**

**LESSON PLAN (MODULE WISE)**

**COURSE: BBA**

**SEMESTER: III**

**SUBJECT & CODE: M115MC301: CORPORATE ACCOUNTING**

**Lecture Hours: 60**

**OBJECTIVE:**

To acquaint the students with advanced concepts and accounting standards relating to Corporate Entities

Sl. No	UNIT & OBJECTIVES	No. of Lecture Hours	Methodology/ Instructional Techniques	Evaluation/ Learning Confirmation
<b>MODULE 1</b>	<b><u>COMPANY FINAL ACCOUNTS:</u></b>	<b>Total</b>		
	<b><u>Objective:</u></b> To understand the preparation and adjustment treatments of items in Financial Statements as per Schedule III, Companies Act, 2013	<b>15</b>		
1.	Meaning - need-objective of preparation of Final Accounts (Theory)	2	Lecture and Discussions	Quiz/Test
2.	Preparation of Statement of Profit and Loss, Balance Sheet as per Schedule III of the Companies Act 2013 - Vertical Format	2	Lecture, Problems and Solutions	Question and Answer
3.	Preparation of Statement of Profit and Loss (Treatment of Dividend and Corporate Dividend Tax)	3	Lecture, Problems and Solutions	Question and Answer
4.	Preparation of Balance Sheet	3	Lecture, Problems and Solutions	Question and Answer
5.	Preparation of Statement of Profit and Loss and Balance sheet (Treatment of Special Items relating to Depreciation - Interest on Debentures - Dividends - Interim - Proposed- Unclaimed Dividend - Debit Balance in the Profit and loss Account - Preliminary Expenses)	5	Lecture, Problems and Solutions	Test/Quiz/ Assignment
<b>MODULE 2</b>	<b><u>AMALGAMATION OF COMPANIES</u></b>	<b>Total</b>		
	<b><u>Objective:</u></b> To understand the meaning and accounting treatment of Amalgamation in the nature of purchase and amalgamation in the nature	<b>12</b>		

	of merger as per Accounting Standard 14.			
1.	Meaning of Amalgamation, Absorption and External Reconstruction - Amalgamation in the nature of purchase v/s Amalgamation in the nature of merger (Theory)	1	Lecture and Discussions	Quiz/Test/Assignment
2.	Calculation of Purchase Consideration - Net Asset Method, Net Payment Method and Exchange Method	3	Lecture, Problems and Solutions	Question and Answer
3.	Journal entries and Ledger Accounts in the books of the vendor company - Incorporating entries in the books of the new company-Preparation of Balance Sheet as per AS 14 (Purchase Method: Finding out Goodwill or Capital Reserve)	6	Lecture, Problems and Solutions	Question and Answer
4.	Journal entries and Ledger Accounts in the books of the vendor company - Incorporating entries in the books of the new company -Preparation of Balance Sheet as per AS 14 (Nature of Merger: Pooling of Interest Method)	2	Lecture, Problems and Solutions	Question and Answer
<b>MODULE 3</b>	<b><u>ABSORPTION OF COMPANIES</u></b> <b>Objective:</b> To understand the meaning and accounting treatment of Absorption of companies adopting AS 14 and other relevant standards.	<b>Total</b> <b>7</b>		
1.	Adopting AS 14 and other relevant Accounting standards - Calculation of Purchase consideration	2	Lecture, Problems and Solutions	Assignment
2.	Journal entries and Ledger Accounts in the books of the vendor company - Incorporating entries in the books of the new company -Preparation of Balance Sheet as per AS 14 (Treatment of expenses met by Purchasing company- Assets and Liabilities not taken over)	5	Lecture, Problems and Solutions	Question and Answer
<b>MODULE 4</b>	<b><u>EXTERNAL RECONSTRUCTION</u></b> <b>Objective:</b> To understand the meaning and accounting treatment of External Reconstruction adopting AS 14 and other relevant standards.	<b>Total</b> <b>6</b>		
1.	Introduction - Meaning of External	1	Lecture and	Question and

	Reconstruction (Theory)		Discussions	Answer/Test
2.	Journal entries in the books of the vendor company and resulting company	5	Lecture, Problems and Solutions	Question and Answer
<b>MODULE 5</b>	<b><u>INTERNAL RECONSTRUCTION</u></b> <b>Objective:</b> To understand the difference between internal and external reconstruction and accounting treatment for internal reconstruction of companies.	<b>Total</b> <b>10</b>		
1.	Meaning - Objective - Procedure - Forms and Journal entries of Internal Reconstruction (Theory)	2	Lecture and Discussions	Question and Answer
2.	Alteration of share capital - subdivision and consolidation	2	Lecture, Problems and Solutions	Question and Answer
3.	Reduction of Share Capital - Journal entries and Balance Sheet after reconstruction	5	Lecture, Problems and Solutions	Question and Answer
4.	Reorganization through surrender of shares - Journal entries and Balance sheet after reconstruction	1	Lecture, Problems and Solutions	Test/Quiz/ MCQ/ Assignment
<b>MODULE 6</b>	<b><u>LIQUIDATION OF COMPANIES</u></b> <b>Objective:</b> To understand the legal procedure of liquidating a company and the accounting treatment.	<b>Total</b> <b>10</b>		
1.	Meaning - types of liquidation (Theory)	1	Lecture and Discussions	Question and Answer
2.	Liquidators remuneration (when amount is sufficient and insufficient)	3	Lecture, Problems and Solutions	Question and Answer
3.	Liquidators Final statement of Accounts - Calculation of liquidator's commission, payment to unsecured creditors, preferential creditors, return of capital and treatment of uncalled capital	6	Lecture, Problems and Solutions	Question and Answer/Test/ MCQ

**Books for Reference:**

- ❖ B. M. Lal Nigam & G. L. Sharma: Advanced Accountancy.
- ❖ Jain & Narang: Corporate Accounting.
- ❖ M. A. Arunachalam & K. S. Raman: Advanced Accountancy.
- ❖ Maheshwari: Advanced Accountancy Vol. I & II.
- ❖ Rup Ram Gupta: Advanced Accountancy.
- ❖ S. N. Maheshwari: Corporate Accounting.

**DATES & NATURE OF CIA:**

1. First CIA 10 marks: Between July 5- July 10<sup>th</sup>, 2017 - Written Test.
2. Mid Term Exams 30 marks - August 1st - 5th, 2017.
3. Second CIA for 10 marks - Between August 30- 4<sup>th</sup> September, 2017 - Assignment/Project.

Prepared By:

**Poornima V**

Approved By:

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